

## KENYATAAN AKHBAR

### **BANK ISLAM SYNDICATES RM327.0 MILLION FOR PROLINTAS EXPRESSWAY**

Bank Islam Malaysia Berhad (“Bank Islam”) has successfully structured an Islamic syndicated financing facility of RM327.0 million (“Facility”) for PROLINTAS Expressway Sdn. Bhd. (“PROLINTAS”), the concession company for Guthrie Corridor Expressway.

Bank Islam, which was appointed Lead Arranger last August, completed the syndication exercise with the participation of EONCAP Islamic Bank Berhad (RM70.0 million) Kuwait Finance House (Malaysia) Berhad (RM70.0 million) and Affin Islamic Bank Berhad (RM50.0 million). Bank Islam’s portion of the syndication is RM137.0 million.

The Facility has been utilized by PROLINTAS to retire an existing facility that was obtained to finance the purchase of the Guthrie Corridor Expressway. With the Facility, PROLINTAS enjoys competitive pricing based on prevailing rates. Under the Facility’s structure, PROLINTAS shall pay lease rentals comprising profit and principal portions over a period of thirteen (13) years pursuant to a lease agreement signed with the syndicate financiers.

Puan Mashitah Hj. Osman, (Director, Corporate Investment Banking, Bank Islam Malaysia Berhad) signed for the Bank while Ir. Zainudin A. Kadir (Group Chief Executive, PROLINTAS) signed for PROLINTAS. Representing the syndicate financiers are Puan Fozia Amanulla for EONCAP Islamic Bank Berhad, En. AB Jabar Rahman for Kuwait Finance House (Malaysia) Berhad and Tuan Haji Abdul Rani Lebai Jaafar for Affin Islamic Bank Berhad.

PROLINTAS also mandated Bank Islam and Kuwait Finance House (Malaysia) Berhad as the joint Shariah Advisors while MIMB Investment Bank Berhad, part of EON Bank Group, as the Facility Agent.

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